

Knowledge Transfer Network

Finance for Innovation

www.ktn-uk.org

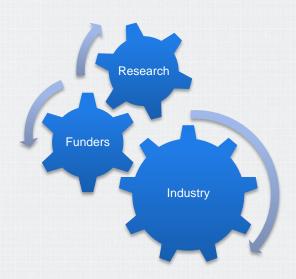
Matt Chapman

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Introducing the Knowledge Transfer Network

The UK's Innovation Network





- The KTN is the UK's innovation network. It brings together businesses, entrepreneurs, academics and funders to develop new products, processes and services
- We help business to grow the economy and improve people's lives by capturing maximum value from innovative ideas, scientific research and creativity

The Knowledge Transfer Network

Addressing societal challenges and growing new technologies

We are eliminating silos to make it easier to assemble multidisciplinary teams so that we can do more, and do it well.



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Chris Warkup

The "half-life of knowledge" is shortening, so we must connect business with research faster than ever before.



16 Industry Communities

Core thematic networks covering key application areas and underpinning technologies



60,000+ Members

An engaged online community of innovators served by a single platform



17 Cross-sector Groups

Interdisciplinary programmes building communities around priority challenges



15,000+ Delegates per year

Hundreds of events bringing people together 'to make magic happen'.

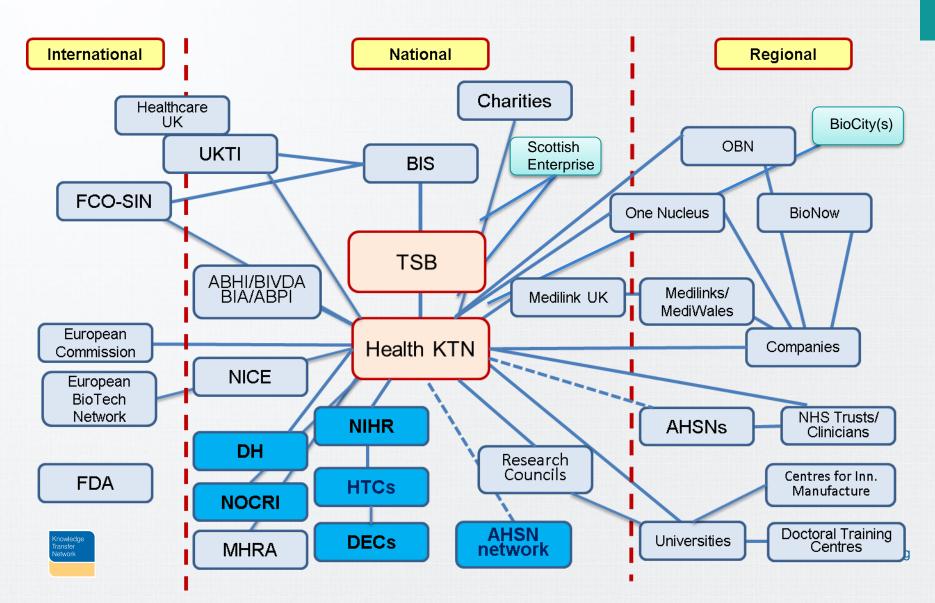


David Lockwood Chair



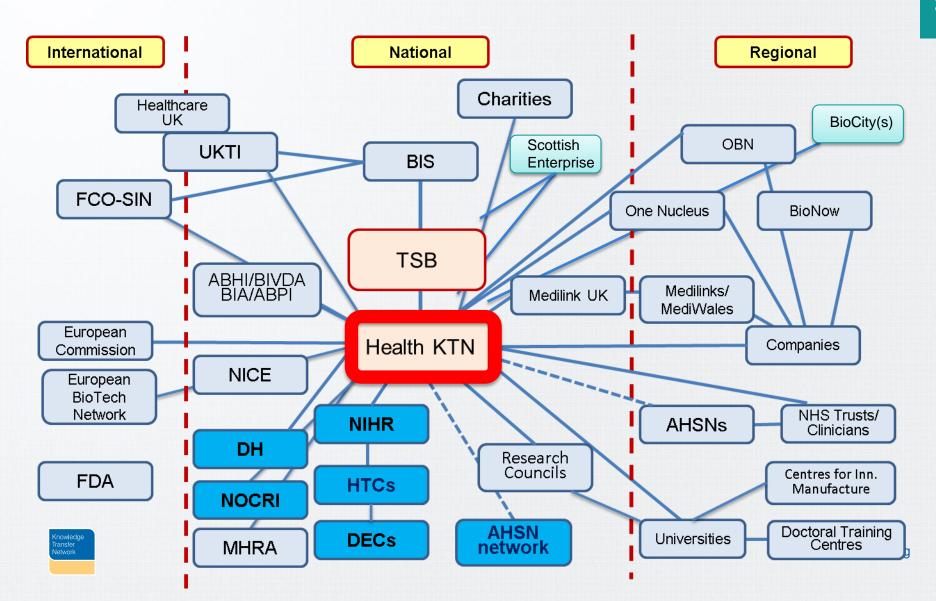
Innovation Landscape

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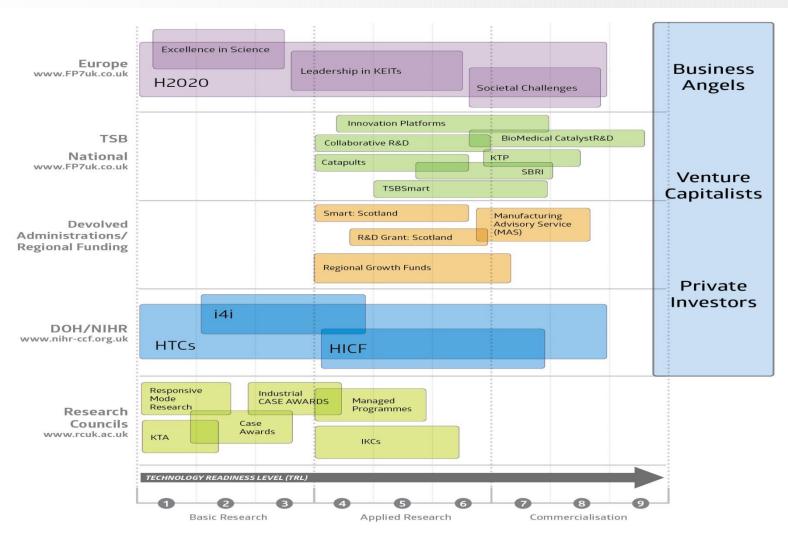


Innovation Landscape

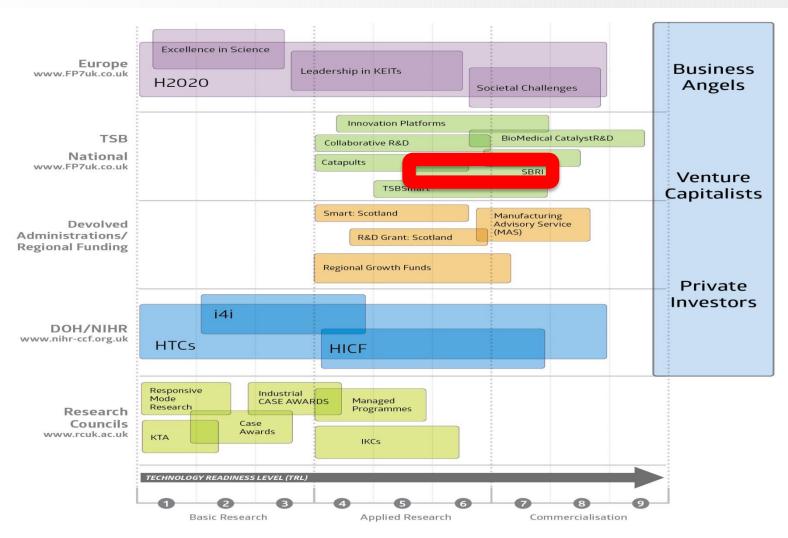
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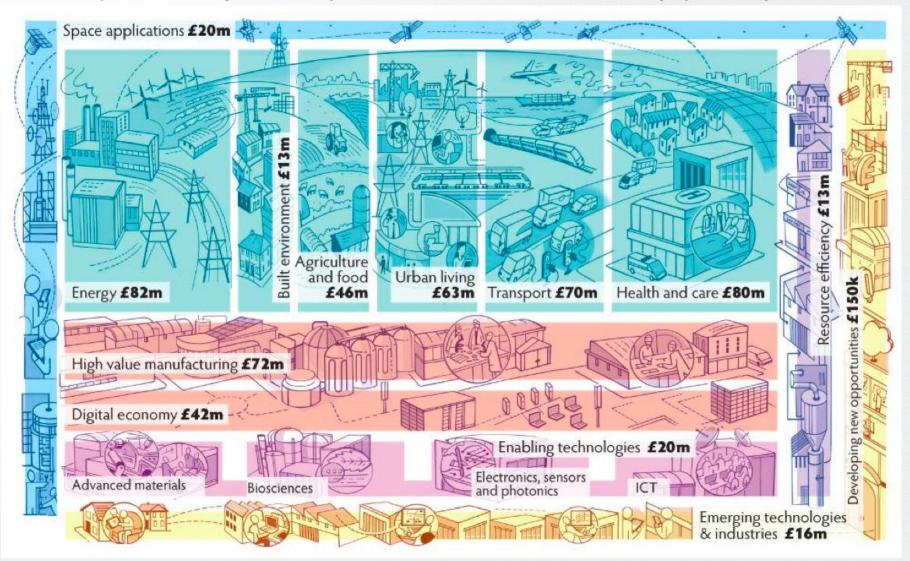
Access to Finance



Access to Finance

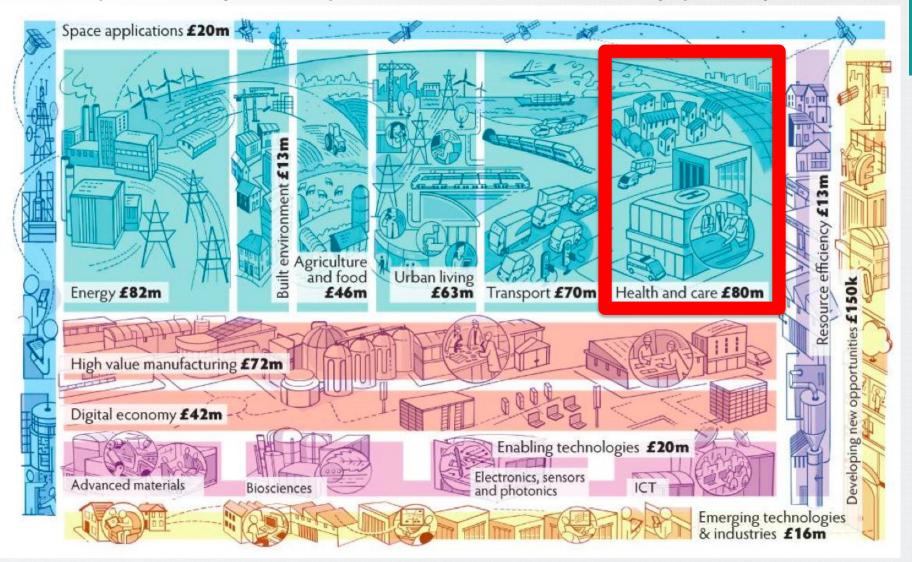


Anticipated in-year expenditure in 2014-15, by priority area





Anticipated in-year expenditure in 2014-15, by priority area





Innovation Vouchers

Innovation Voucher	Funding Rate	Maximum	Duration	Frequency	Notes
Must fit themes listed: Any UK start-up, micro or SME	100% but SME pays VAT	£5000	Must be used within 6 months of offer	Every 3 months	Apply online. Must be a new supplier to the business

- Small-scale, fully funded (except VAT)
- Useful for links to new suppliers
- Wide range of suppliers science base, RTOs, Catapults etc.
- Voucher winners chosen by random draw



Knowledge Transfer Partnerships

KTP	Funding Rate	Maximum	Duration	Frequency	Notes
Any UK SME 3 way partnership: University or RTO, business and post graduate student	Up to 67%	Average project cost £60,000	6 to 36 months	Always open, 6 week approval cycle. Approach via local KTP office (info online)	Applicant must prove that knowledge base can contribute

- Long-standing scheme
- Up to 2/3^{rds} of cost of graduate working in your business
- Transferring knowledge and building links



SMART

SMART & SMART Scotland/Wal es and NI	Funding Rate	Maximum	Duration	Frequency	Notes
Open to any theme or sector	60%	Proof of Market £25000	9 months	6 funding rounds per year, always open	Apply online
	60%	Concept: £100,000	Up to 18 months		
	35% to 45%	Prototype £250,000	Up to 24 months		

- Latest incarnation of long-standing programme
- Supports development of new product, process or service
- Aimed at high growth potential SMEs
- Very competitive and heavily oversubscribed



Launch Pads

Launch Pad	Funding Rate	Maximum	Duration	Frequency	Notes
Small SME and start-ups in specific regions of UK Cluster development	Up to 60%	c£1m per cluster. Some is available as R&D funding Up to £150k	Project specific	See online for themes	Also provides networking and business support in the region of the cluster

- Specific themes and geographical clusters
- Aimed at tech-focused companies; converting ideas into projects
- Matched funding plus business support and coaching



Biomedical Catalyst (BMC)

ВМС	Funding Rate	Maximum	Duration	Frequency	Notes
Feasibility	75%	£150,000	Open	Periodically throughout	No need to go through
Early Stage	50%	£2,400,000	Open	the year	all stages: idea enters
Late Stage	50%	£2,400,000	Open	Apply online initially	at appropriate stage

- Catalysts target priority areas; research to commercial viability
- Healthcare challenges across life sciences
- Joint Innovate UK and MRC programme
- Open to UK SMEs and academics individually or in collaboration



Feasibility Studies

Feasibility Study	Funding Rate	Maximum	Duration	Frequency	Notes
Single Company	75%	£33,000	4 months	Periodically throughout the year	Exploratory work that could prepare a
				Apply online initially	business to participate in C R&D

- Funding to test business idea and see if it will work 'kick start'
- Small and micro-companies, either singly or in collaboration
- Winners must present at 'collaboration nation' event



Collaborative R&D

CR&D	Funding Rate	Maximum	Duration	Frequency	Notes
Consortia: Academic Business User Supply- chain	Up to 60% based on Project budget	Up to £5m	Up to 3 years	Periodically throughout the year Apply online initially	Calls typically theme-led

- Address specific technical or societal challenges
- Can be major projects to develop new products, processes, services
- Consortia include end users and supply chain partners



Also to consider

National Institute for Health Research (NIHR)

- o invention for innovation (i4i)
- o Health Innovation Challenge Fund (HICF)
- o Efficacy and Mechanism Evaluation (EME)

European funding

- o Horizon 2020 (incl SME Instrument)
- o Eurostars

Debt and Equity

o KTN Access to Funding and Finance

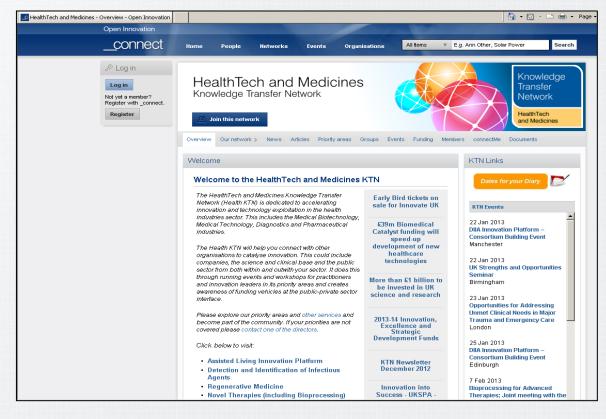


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